

STARTUP UPDATES

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NirogStreet Raises \$2.5 Mn Funding From Pureland Venture, Others

- The funds acquired will be deployed by the company towards strengthening technology offering for the doctors and starting operations in more states
- NorogStreet is a social commerce platform that provides access to Ayurveda doctors on a global scale to implement practices and deliver Ayurveda healthcare
- The Ayurveda market in India was valued at INR 30K Cr in 2018 and is expected to reach INR 71K Cr by 2024, growing at a CAGR of 16.06% during the forecast period

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Logistics Startup BlackBuck Enters Unicorn Club

- This brings the total number of tech startups valued at \$1 Bn or more to 57
- BlackBuck's last funding round was at \$950 Mn valuation in April 2019 when it has raised \$150 Mn
- The company's revenue grew by 27% year-on-year from INR 1,803 Cr in FY19 to INR 2281 Cr in FY20

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Remote Health Monitoring Startup Dozee Raises INR 44 Cr Funding Led By Prime Venture Partners

- In the past, the company was also among the 11 deeptech startups selected in the 12th batch of Jio's startup programme JioGenNext.
- Dozee offers Contactless Remote Health Monitoring services that tracks heart health, respiration, sleep quality and stress levels
- The startup will use the fresh capital in R&D to launch new products, enhance its platform capabilities, increase its presence in HDU ward monitoring, home monitoring, and to deliver a cloud-enabled continuum of care

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Edtech Giant BYJU's Acquires US-Based Epic For \$500 Mn

- Epic's CEO Suren Markosian and its cofounder Kevin Donahue will continue their roles
- This deal will help BYJU's make its foothold strong in the US
- BYJU's will invest \$1Bn in North America to accelerate its vision of helping students fall in love with learning

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Energy Tech Platform Godi Raises Funds From Blue Ashva Capital

- Godi is an energy tech company focused on the engineering and manufacturing of sustainable green energy storage solutions, and it aims to commercially manufacture advanced Lithium-ion cells and supercapacitors
- The funds raised will be utilised to set up its supercapacitor and Lithium-ion cell manufacturing facilities in India and continue developing materials with unique cell chemistries, engineered batteries and supercapacitor cells
- In 2021, the demand for Lithium-ion cells in India stands at 10 GWh, which is expected to reach 800 GWh by 2030

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Delhi-Based Chemists' Body Urges CCI To Reject PharmEasy-Thyrocare Deal

- The representation is being given by South Chemists & Distributors Association (SCDA) which says that the proposed acquisition needs to be rejected by the CCI
- Allowing PharmEasy to acquire Thyrocare which has a wide presence in the diagnostics market would give the company an unfair advantage, said the SCDA
- Besides calling epharmacies illegal, the SCDA also claimed that the only reason for the adoption of epharmacies is that they offer discounts

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