

STARTUP UPDATES

(04.04.21 – 09.04.21)

Personal Care D2C Brand WOW Skin Science Raises \$50 Mn From ChrysCapital

- Founded in 2014 by Manish and Karan Chowdhary, WOW Skin Science develops personal care and beauty products from natural ingredients

- The company offers products across categories such as skin, hair, nutritional supplements, bath and body, and wellness

- ChrysCapital's focus sectors for investment include business services, financial services, healthcare and life sciences and consumer, new economy and others

by inc42.com

ShareChat Valued At \$2.1 Bn With \$502 Mn Round Led By Tiger Global, Lightspeed Ventures

- With this Series E investment ShareChat Parent Mohalla Tech has entered the unicorn club

- Snap Inc, Twitter and India Quotient also participated in this round

- The company has raised over \$766 Mn across 6 fundraising rounds

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PolicyBazaar Likely To Go For India Listing; Will File Draft Prospectus By Next Month

- PolicyBazaar is expected to list in India as recent startups Nazara Technologies and Easemytrip have done.

- According to latest updates on Crunchbase, to date, the company has raised \$766.6 Mn in 13 funding rounds from 22 investors

- PolicyBazaar's most recent funding round was in March 2021, when it raised a \$75 Mn private equity round led by Falcon Edge Capital

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Electric Vehicles This Week: Tesla Scouts Showrooms In India; Flipkart's EV Transition & More

- Tesla on a lookout for showroom in India to sell its EV models

- Flipkart partners with Mahindra to look at 100% EV transformation

- EV startups Oye Rickshaw and moEVing raised funds this week

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Cryptocurrency This Week: Crypto Ban Will Mar Blockchain Innovation, Industry Tells Indian Govt

- A whitepaper prepared by the Internet and Mobile Association of India uses India's well-documented ambitions to climb up the Global Innovation Index (GII) rankings as a crutch to make its case as to why a ban on crypto would be a bad idea

- The document claims that crypto could be instrumental for micro-finance, because of its underlying features such as transparency, speed and low transaction costs

- In 2020, Bitcoin offered a 302.79% return on investment (ROI), as compared to NIFTY 50 at 14.77%, Sensex 30 at 15.60% and NIFTY Small Cap 100 at 20.62%

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PharmEasy Raises Massive \$350 Mn Round; Becomes India's First E-pharmacy Unicorn

- The Series E round was led by Prosus and TPG, with participation from existing investors

- This is API Holdings' first fundraiser after PharmEasy's merger with rival Medlife

- It was looking to hit the unicorn club with this round, but the investors did not agree with the valuation

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