

# STARTUP UPDATES

## (04.12.20 – 10.12.20)

### **Google Pay, PhonePe Dominate UPI Landscape With Over 80% Transaction Share**

- Google Pay registered about 960 Mn transactions with INR 1.61 Lakh Cr
- WhatsApp Payments, officially approved in November this year, has a minor share with only 310K transactions
- The NPCI's 30% cap on UPI transactions for apps will come into effect from January 1, 2021

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### **Tata Group Looks To Acquire BigBasket, 1mg For \$1.2 Bn**

- Tata will reportedly acquire BigBasket For \$950 Mn and 1mg for \$250 Mn
- The enterprise may also buy out Alibaba's 30% stake in BigBasket
- Tata is looking to launch a SuperApp to take on Amazon and Reliance's digital empire

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### **Exotel Looks To Expand Cloud Telephony Product Portfolio With Funding From A91 Partners**

- The cloud telephony company said it would use the funding to invest in accelerating product development and enter new markets
- Exotel will invest in new-age technologies to power chatbots, voice translation services, caller sentiment analysis, automatic call quality assessment and more
- In FY2020, Exotel reported a revenue of around \$16 Mn, with revenue claimed to be growing 2X year-on-year

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### **Confederation Of Indian Industry & Amazon To Design Special Export Module For MSMEs**

- The CII will work with Amazon to design a special export module to enable MSMEs to export their products
- The module will have a detailed step-by-step guide for MSMEs to start exporting using ecommerce
- CII and Amazon India signed an MoU at the 17th Global SME Business Summit

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### **After Ambani's 5G Pitch, DoT Says Spectrum Bands To Be Ready Soon**

- The DoT is expected to shortly announce the spectrum bands for the rollout of the fifth-generation mobile networks or 5G
- Officials confirmed that the department was having consultations with various ministries to see how spectrum in different bands can be used in a coordinated way
- At the India Mobile Congress 2020, Reliance chairman Mukesh Ambani had called for an early rollout of 5G spectrum

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### **Indian Govt To Set Up 1 Cr Data Centres, To Launch Massive Wi-Fi Networks With No Fees, Licence**

- The Union Cabinet, on Wednesday, gave its assent to the proposal by the DoT for setting up a public wireless internet or WiFi network
- The countrywide WiFi network would work through public data offices spread across the length and breadth of the country
- There would be no license fee or registration for PDOs, while PDOAs and app providers would be required to register with DoT but without any fee

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